

Where to turn to if you have any questions.

Do you have questions concerning the differences between the two insurance products or do you need help selecting the model best for you? In either case, please contact VBL at the address below. You can also call us, send a letter or e-mail (researchers@vbl.de).

You can also address general questions about pension schemes in Germany or occupational pension schemes to us.

Your employer will inform you if you meet the requirements to choose between the two options according to the provisions of the collective labour agreement.

More information for you.

In addition to the supplementary pension of VBL you accrue under the collective labour agreement, you can add on your occupational pension by making your own contributions on a voluntary basis. With VBLextra and VBLdynamik, we offer attractive products for voluntary insurance which yield high returns. Information on your occupational pension scheme with VBL is also available on the internet or as printed booklets, e.g. the company brochure or VBLspezial for scientists.

For optimum readability, we have chosen a generalised manner of addressing both men and women.

VBL. Reliable provision from a single source.

VBL is Germany's largest provider of occupational pension provision for public sector employees. In addition to VBLklassik, the mandatory insurance, we offer voluntary products such as the VBLextra occupational pension and the investment funds based VBLdynamik which yield high returns.

Your contact with us.

Monday to Friday from 8:00 a.m. to 4:30 p.m.
Thursday from 8:00 a.m. to 6:00 p.m.

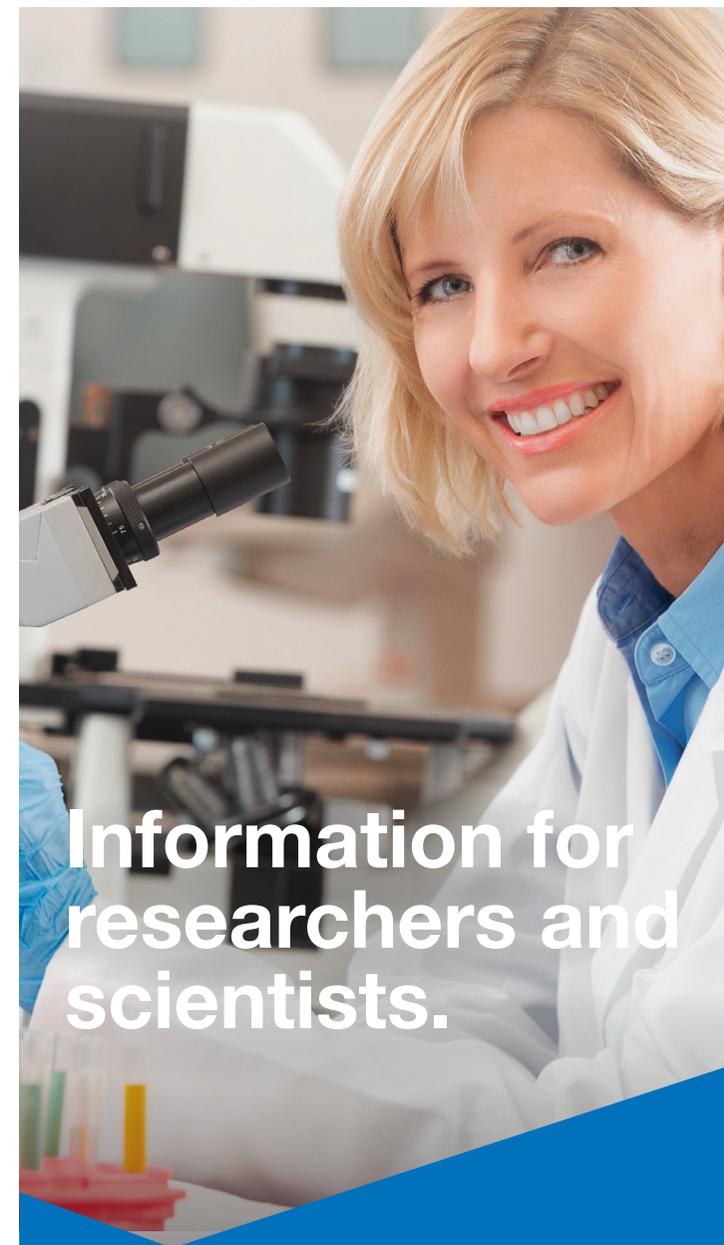
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VBL. Versorgungsanstalt des Bundes
und der Länder

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Information for researchers and scientists.

With a temporary job but
the best possible insurance.



Your insurance with VBL.

If you are a public sector employee, the collective labour agreement entitles you to claim occupational retirement pension. On behalf of the Federal Government and the Länder with the exception of the Saarland and the Hanse City of Hamburg, this supplementary pension is provided by VBL. Your employer will register your insurance with VBL.

The VBL insurance offers the following services:

- Retirement pensions
- Full or partial disability pensions
- Surviving dependants' pensions for spouses, registered partners, orphans and half-orphans

The choice is yours.

If you have not been previously insured with VBLklassik or another mandatory insurance scheme of the German public sector, you as a scientist with a temporary job, can choose between two insurance types: VBLextra and VBLklassik.

The principal differences between these two insurance types are:

- Under which conditions you are eligible for later benefits.
- Which amount of pension you receive.
- How the benefits are financed.
- Whether you are obliged to make a personal contribution to the insurance.
- Whether or not the capital value of the insurance can be transferred.

A comparison of the best insurance options*.



(pursuant to Article 28 VBL statutes)

- To be eligible for benefits the minimum period for which you must have been in active insurance is 5 years.
- The amount of pension depends on your income, age and the duration of your insurance.
- Periods of parenting and disability are considered in fixing the amount of pension which you will receive (social components).
- The pensions paid in the western parts of Germany are financed in a pay-as-you-go scheme. The employees' contribution there amounts to 1.41 per cent of the remuneration received.
- As from 2010 all new benefits in the eastern parts of Germany have been capital-funded. The employee's contribution there amounts to 2 per cent of the remuneration received. Entitlement to pension from these contributions accrues immediately.
- Transfers of capital values under the mandatory pension scheme is only possible if the new employer is an institution of the European Union (portability).
- No minimum period during which contributions have been paid is required, i.e. payment of the very first contribution makes you eligible for later benefits.
- The amount of pension you receive depends on your income, age and the duration of the period you have been insured.
- The guaranteed pension is lower than that with VBLklassik because the basis of calculation is different. Possible capital earnings increase the benefits.
- No social components are taken into account.
- The insurance is 100 percent capital-funded.
- In the western parts of Germany all insurance contributions are paid by the employers.
- In the eastern parts of Germany the employee pays a 2 per cent contribution (similar to VBLklassik - s. VBLspezial East for more details).
- The capital value of the pension claim can be transferred to other pension institutions if certain statutory requirements are met.

Important: If you decide on insurance with VBLextra, you have to submit an application to your employer within two months after commencement of your job.

* For scientists pursuant to Article 28 VBL statutes who can be insured in VBLklassik or VBLextra.